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18 June 2021

THIS IS A NOTIFICATION THAT AFFECTS THE PLANS LISTED IN THIS LETTER. PLEASE PASS THIS TO THE INVESTMENT ADVISER IN YOUR COMPANY WHO MANAGES THE INVESTMENT CHOICES ON THESE PLANS, AS THEY MAY WISH TO TAKE SOME ACTION.

The plans advised by you and impacted by this notification are listed at the end of this letter. We have not written directly to the owners of the plans listed. As each plan owner has appointed your company in the capacity of investment adviser to manage the investment choices on their behalf, you should contact your clients as necessary to discuss the details of this notification and any recommended course of action.

Dear investment adviser,

CHANGES TO THE FUND RANGE FOR RL360 LIFEPLAN

We regularly review the funds available to LifePlan to ensure that plan owners continue to have access to a high quality and diverse range of funds, to help them meet their investment goals. We have recently completed a review of some of our investment sectors in the range, and are pleased to be able to announce a number of changes.

The review process considers the performance and risk profile of funds within the range to determine whether they continue to provide the right outcomes for investors and remain appropriate for the product. We also consider new additions that would offer something attractive or complementary to the range. As a result, we are intending to remove **three** of our existing funds from the range and switching investors into another fund that already exist in the range.

By removing these funds our core fund range now stands at over 90 funds (over 170 including currency variants).

What does this mean?

Your clients are invested in one or more of the funds that we are removing from the range, detailed overleaf. We have selected an alternative fund and they will be switched into this automatically (including any regular payment allocation) between 18 August and 1 September 2021. They can remain invested in the closing fund they hold until the date we switch them.

If you are happy with our choice of receiving fund then you do not need to do anything. However, if you would prefer to switch to a different fund, it's free of charge and very easy to do.

Switching funds is easy

Visit the fund centre for your product at www.rl360adviser.com/fundcentres to help you decide on a new fund, or funds. After that choose one of the following options:

Switch online	Send us your changes
If you are a registered user of our Online Service Centre and have signed up for online switching, log into your account at www.rl360.com and submit your switch online quickly and efficiently.	Download a copy of our Fund Switch Instruction Form , which you will find on the product fund centre website page, complete it and fax, post or email a scanned version back to us using the details on the form.

If you have any questions regarding this letter or any general queries, please get in touch. Call our Customer Service Team on +44 (0)1624 681682 or send an email to csc@rl360.com and one of our team will be happy to help.

Kind regards



Chris Corkish
Investment Marketing Manager

Closing funds and their default alternative fund

The below table details the closing funds and the alternative receiving funds we have selected:

Sector: Currency / Money Market

Closing fund	ISIN	OCF ¹	Receiving fund	ISIN	OCF ¹
Goldman Sachs Liquid Reserves Acc USD	IE0031294410	0.45%	Aberdeen Standard Liquidity (Lux) A2 Acc USD	LU0049014870	0.17%
Goldman Sachs Liquid Reserves Acc EUR	IE0031295821	0.45%	Aberdeen Standard Liquidity (Lux) A2 Acc EUR	LU0090865873	0.04%
Goldman Sachs Liquid Reserves Acc GBP	IE0031296126	0.40%	Aberdeen Standard Liquidity (Lux) A2 Acc GBP	LU0049015760	0.08%

Notes: Information within these tables is sourced from Morningstar® and is correct as at 9 June 2021.

¹Ongoing Charge ("OCF") includes the Annual Management Charge plus other operational expenses, so better reflects the total costs applied to the fund.

Your company is appointed in the capacity of investment adviser on the following plans affected by this notification:

Plan number	Product	Plan owner name
<Plan number>	<Product>	<Plan owner name>